

Vault[®]

SECURE ACQUISITION, PROCESSING, AND STORAGE OF MORTGAGE LOANS

mVault is the first web-based technology developed to manage the entire mortgage documentation lifecycle



CRITICAL TECHNOLOGIES, INC.

OVERVIEW

Owning a home is still 'The American Dream'. Mortgage industry retailers, wholesalers, banks, risk analysts, servicers, lenders, and investors from all over the country work together to make that dream come true. But, in the highly regulated, highly competitive mortgage world it's getting harder. A single loan *application* becomes a huge loan *file*, containing hundreds of pages of credit reports, appraisals, photos, inspections, flood certificates, notes, mortgages, risk analysis – you name it. With millions of new homeowners each year, the system is breaking.

Industry experts tell us, "We need a powerful solution – one platform where we can all touch the same

loan files – at the same time – and exchange all of our paper electronically, reliably, accurately and quickly. And we don't want to buy more hardware and software to do it."

That solution is ***mVault***.

***mVault* Defined**

The ***mVault*** Loan Document Management service by Critical Technologies replaces old-fashioned, paper-based systems with the one-stop Internet platform you need. ***mVault*** is the one place where mortgage industry partners can share, manage, access, search, retrieve and store the entire loan file safely, securely and instantly – all via the web. How's that for easy?

Value Delivered

Convenience: Our mortgage industry partners demand convenience.

mVault is a hosted, web-based service, operated from a web browser. We combine all loan documents, including LOS

forms, scanned papers, reports, third party PDFs, and spreadsheets into a single all-purpose file. All you need is a PC connected to the internet.

mVault runs on servers inside *our* secure data centers, not yours. You



Make a difference to your customers and to your institution with **mVault Mortgage Document Exchange (MDE)**. **mVault MDE** allows you to open a one-way channel or a powerful, secure two-way communication, using flexible technology that integrates with your existing workflow.

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have no additional investment to make in hardware, software, infrastructure or IT maintenance to add overhead or slow you down. Easy and convenient.

Accessibility: Use *mVault* any time, day or night, from anywhere. Do you have offices all over the country – employees working from home – industry partners in various cities? No problem. With *mVault* as your virtual data center for managing the loan files, partners can see the loan files you've prepared for them, and only those pages they need to see.

Data Security & Redundancy: *mVault* keeps files confidential and secure. We undergo independent Type 2, SAS-70 audits annually. We employ sophisticated, layered firewall technology and data encryption no hacker has ever cracked. We keep detailed logs of system use so you know who touched what document, when, and how. All of your data is stored in full, in duplicate, and in real time. Delete a document accidentally? We've got you covered. Your disaster recovery and business continuity needs are solved the day you join *mVault*.

Speedy, Robust Service: *mVault's* high-volume design offers the same retrieval speeds you'd expect from in-house systems. Send your files by any convenient means, email, FTP, drag-and-drop, or fax. We process thousands of files each day, and now host over one and a quarter *billion* documents in the system. And we add, on average, a million new documents daily.

Affordability: *mVault* pricing is simple and affordable. We charge one fee per loan for each year of storage. No counting seats, users, or servers. No upfront license fees or annual maintenance fees. Just pay for the loans you process and store in *mVault*, then let as many users access the loans as you wish over the lifetime of the mortgage.

There's simply not a faster, easier or more affordable solution than *mVault*.

Who uses *mVault*? Wholesalers and Lenders appreciate that they can private label *mVault* to help tie them closer to brokers and allow faster processing of loan documents, easier collection of stipulations, and quicker transmission of trailing documents – reducing time, manpower and associated costs. Using *mVault's* "Broker Capture™" feature, their brokers can send entire loan files directly into *mVault* with the click of a private labeled desktop button.

Investors love *mVault* because pools of loans – and their detailed documentation – are analyzed and acquired quickly, easily and accurately.

You've told us how important it is to manage your documents, your time and your costs. Only *mVault* handles them all:

- Reduces costs through electronic gathering and conveying of all loan documents via a simple Internet connection;
- Dramatically reduces transit time and expense by eliminating the physical handling, shipping and receiving of documents;
- Eliminates expensive hardware requirements and support resources;
- Maximizes information security by allowing you to open a one-way channel or a powerful, secure two-way communication flow;
- Completely scalable to tens of thousands of loans per month;
- Effectively increases quality control, documentation and security as it substantially reduces time, costs, and resources.

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BENEFITS OF MVAULT
Reduce Costs

- Reduce side systems and workarounds
- Eliminate expensive hardware requirements
- Reduce desktop and system maintenance

Enhance Productivity

- Minimize training requirements
- Automate workflow by reducing redundant input

- Manage by exception
- Exchange data in real time, internally and externally

Reduce Costs and Cycle Time

Reduce time and costs throughout the process cycle:

- Reduce or eliminate file transportation and handling costs
- Reduce file acquisition and ingestion time, and therefore turnaround time

- Reduce the time to prepare a file for due diligence and analysis
 - Lower labor costs through web efficiencies that allow you to use available labor regardless of their geographic location. This makes your labor force more flexible and cost efficient.
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SECURED DOCUMENT EXCHANGE

With identity theft and information security becoming greater concerns each year, financial institutions face a particularly difficult challenge in protecting confidential customer information. Make a difference to your customers and to your institution with mVault Mortgage Document Exchange (MDE). mVault MDE allows you to open a one-way channel or a powerful, secure two-way communication, using flexible technology that integrates with your existing workflow.

Benefits of mVault MDE

Immediate Delivery—submit loans without relying on overnight couriers. Eliminate investor mailroom processes. Maximize lock expirations.

Secure—Loans are delivered directly from desktop to investor's server through secure protocols.

Meets Investor Imaging Specifications—MDE is tested and approved by our investor partners.

Create your own internal stacking order and document indexes—MDE will electronically re-stack and re-name your imaged documents upon delivery based on the investor's requirements.

Transmit directly from your mVault system—Select a recipient, identify loans for delivery, and click send. It's that easy.

Reduce Settlement Times—Our clients are experiencing a 35% reduction in settlement time, allowing for better management of warehouse lines.

Reduce shipping costs—Electronic image loan delivery provides significant reductions in overnight shipping costs.

mVault scales to tens of thousands of loans per month—and saves you from having to invest in expensive systems and support resources.

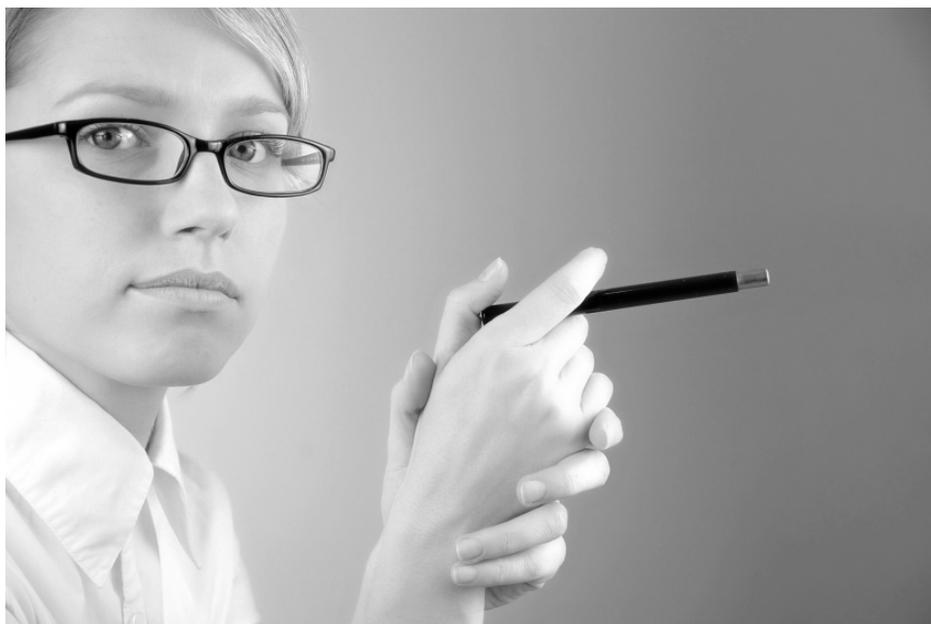
CASE STUDY—DUE DILIGENCE COMPANY

Before making the switch to mVault in 2005, a major mortgage due-diligence company managed its processes the old fashioned way: on paper shipped via FedEx®. After adopting mVault, this company decided to automate their processes utilizing the system's powerful, decentralized document imaging and exchange processes. This company was able to streamline their process and drastically reduce the time involved in their due-

diligence and underwriting of loan documents.

mVault's distributed capture and exchange technology enables clients to move loan documents quickly through due diligence and delivers value by reducing the costs of copying and moving paper files across the country. mVault clients achieve substantial gains in efficiency and customer satisfaction. This client has managed to eliminate many hard costs, including express mail, preparation time, and

trailing document costs, producing noticeable boosts to their bottom line. In addition, they are saving innumerable hours in completing tasks, shaving minutes and hours from processes by using mVault's distributed loan capture and desktop loan capture suite. By utilizing mVault's decentralized distributed processes, they have improved their ability to compete in every market they enter, enabling them to grow as quickly as their opportunities dictate.



"We are quickly growing to 50,000 mortgages a month because we don't touch paper more than once. Without this efficiency and cost savings, we wouldn't see this growth. No more paper filing, shipping, or shuffling."

- Premier mortgage analysis company

Welcome to Critical Technologies

We are second-generation mortgage-process specialists. We understand the challenges you face, and we understand that minutes matter, more in your business than in most. Our core expertise is quickly assimilating and ingesting loan documents and related data to be analyzed, processed or underwritten. You can depend on us to perform these functions rapidly, securely, and safely over the web.

Please contact our vice president, Kim Swiggart, and let us provide you with an evaluation of your current systems and process at no charge.

Thanks for considering us,

Patrick M. Castleberry
President



The logo for mVault, featuring a blue circle with a white 'M' inside, followed by the word 'Vault' in a large, bold, black sans-serif font. A registered trademark symbol (®) is located to the upper right of the 't' in 'Vault'.

**Scalable, hosted, secure, web-based
storage of your loan documents**

CRITICAL
technologies

Kim Swiggart
Vice President

CRITICAL TECHNOLOGIES, INC.

3601 South Broadway, Suite 1400

Edmond, OK 73013 USA

www.criticaltech.com

kswiggart@criticaltech.com

+1 405 650 1234 mobile